

Université PANTHÉON - ASSAS (PARIS II)

1° sem.

Droit - Economie - Sciences Sociales

7040

Assas

Session : Janvier 2017

Année d'étude : Magistère Banque - Finance première année

Discipline : *Anglais économique et financier magistère Banque-Finance 1ère année*

(Structure 1° semestre)

Titulaire(s) du cours :

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Document(s) autorisé(s) : AUCUN

Part 1: Vocabulary / Grammar /20

➤ **1. Define/Explain the following words or concepts**

/8

1.1. The Financial Conduct Authority:

1.2. Present bias:

1.3. Capital plan:

1.4. Securitization:

➤ **2. Rephrase the passages underlined, using a synonym or an explanation**

/4

2.1. There is a serious disagreement that has stopped the relations between the two scholars.

2.2. This is a major event, which marks an important stage in our history.

2.3. Moving money that has been obtained illegally into foreign bank accounts or legal businesses so that it is difficult for people to know where the money came from is common practice in shadow banking.

2.4. The income a government generates through the taxation of the people is a major source of income for the state.

➤ **3. Complete the following sentences (5 words minimum)**

/8

3.1. If rational economists were convinced by behavioural economics,

.....

3.2.

..... since 1933.

3.3. US regulators want to make the financial system

.....
3.4. If they had predicted the Brexit vote,

.....
3.5. Before Bear Sterns was sold to JP Morgan Chase,

Part 2: Essay /40

Choose one of the following statements and discuss it (350 words, +/- 10%).

Don't forget to mention the topic you have chosen.

Use a / every 50 words.

2.a. *"We [...] must break up Wells Fargo and the other biggest banks which have assets of nearly \$10 trillion—the equivalent of nearly 60 percent of our nation's gross domestic product. Wall Street won't change until we make it clear that no bank is too big to fail and no CEO is too big to jail."*

Blog post by Bernie Sanders, September 21, 2016

OR

2.b. *"Wouldn't economics make a lot more sense if it were based on how people actually behave, instead of how they should behave?"*

Dan Ariely, Professor of Psychology and Behavioral Economic at Duke University, 2008